



# A LEVEL ECONOMICS (Edexcel A)

## Year 12 Curriculum Overview

The sequence of learning follows the **Edexcel A-Level Economics A** specification, incorporating examination strategies and quantitative skills throughout both years, although the longer 25-mark questions will feature more in Year 13, given the synoptic nature of these questions. The sequence of the course will follow the Edexcel specification order, with some adjustments made to enable a greater depth of foundation knowledge in the introductory parts of the course.

The course will be delivered by two teachers; minor adjustments to the sequence may be required if the teaching allocation differs from a 50/50 split:

**Microeconomics (Mrs Hall); Macroeconomics (Mr Woolford)**

Edexcel A Level: Theme 1 Microeconomics (Mrs Hall)					
Autumn Term		Spring Term		Summer Term	
Autumn 1	Autumn 2	Spring 1	Spring 2	Summer 1	Summer 2
Key Themes	Key Themes	Key Themes	Key Themes	Key Themes	Key Themes
<b>1.1 Nature of Economics:</b> <ul style="list-style-type: none"> <li>- Economics as a social science</li> <li>- Positive and normative economic statements</li> <li>- The economic problem</li> <li>- Production possibility frontiers</li> <li>- Specialisation and the division of labour</li> </ul> <b>How markets work:</b> <ul style="list-style-type: none"> <li>- Demand and marginal utility theory</li> <li>- Supply</li> <li>- Price determination</li> </ul>	<b>1.2 How markets work continued</b> <ul style="list-style-type: none"> <li>- Consumer and producer surplus</li> <li>- Elasticities of demand (PED, YED and XED)</li> <li>- Elasticities of supply (PES)</li> <li>- Price mechanism</li> </ul>	<b>1.2 How markets work continued</b> <ul style="list-style-type: none"> <li>- Indirect taxes and subsidies</li> <li>- Rational decision making* and alternative views of consumer behaviour</li> </ul> <p>(*from '1.1 Nature of Economics')</p>	<b>1.3 Market failure</b> <ul style="list-style-type: none"> <li>- Introduction to market failure (partial and full)</li> <li>- Externalities</li> <li>- Public goods</li> <li>- Information gaps</li> </ul>	<b>1.4 Government intervention</b> <ul style="list-style-type: none"> <li>- Government intervention in markets</li> <li>- Government failure</li> </ul> <p>UCAS examinations</p>	<ul style="list-style-type: none"> <li>- Free market economies, mixed economies and command economies*</li> </ul> <p>(*from '1.1 Nature of Economics')</p> <p><b>Introduction to Year 13 content</b></p> <p><b>3.1 Business Growth</b></p> <ul style="list-style-type: none"> <li>- Sizes and types of firms</li> <li>- Business growth</li> <li>- Demergers</li> </ul>



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Assessment / Composite Tasks	Assessment / Composite Tasks	Assessment / Composite Tasks	Assessment / Composite Tasks	Assessment / Composite Tasks	Assessment / Composite Tasks
<ul style="list-style-type: none"><li>Exam Strategy:</li></ul> Diagrammatic questions Quantitative calculation questions Short-answer questions MCQs	<ul style="list-style-type: none"><li>Exam Strategy:</li></ul> Diagrammatic questions Quantitative calculation questions Short-answer questions MCQs Interleaving of topics	<ul style="list-style-type: none"><li>Exam Strategy:</li></ul> Diagrammatic questions Short-answer questions Quantitative calculation questions MCQs Introduction to long-answer questions (10 marks) Interleaving of topics	<ul style="list-style-type: none"><li>Exam Strategy:</li></ul> Diagrammatic questions Short-answer questions MCQs Long-answer questions (10/12 marks) Interleaving of topics	<ul style="list-style-type: none"><li>Exam Strategy:</li></ul> Diagrammatic questions Short-answer questions Long-answer questions (10/12 marks) MCQs Interleaving of topics	<ul style="list-style-type: none"><li>Exam Strategy:</li></ul> Introduction to long-answer questions (15-marks and essays) Interleaving of topics

*\*Theme 2 Macroeconomics can be found on the following page.*



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Edexcel A Level: Theme 2 Macroeconomics (Mr Woolford)					
Autumn Term		Spring Term		Summer Term	
Autumn 1	Autumn 2	Spring 1	Spring 2	Summer 1	Summer 2
Key Themes	Key Themes	Key Themes	Key Themes	Key Themes	Key Themes
<b>2.2 Aggregate demand</b> <ul style="list-style-type: none"> <li>The characteristics of AD</li> <li>Consumption (C)</li> <li>Investment (I)</li> <li>Government expenditure (G)</li> <li>Net trade (X-M)</li> </ul> <b>2.4 National income</b> <ul style="list-style-type: none"> <li>National income</li> <li>Injections and Withdrawals</li> <li>Equilibrium levels of</li> <li>real national output</li> <li>The multiplier</li> </ul> <b>2.3 Aggregate supply</b>	<b>2.3 Aggregate supply</b> <ul style="list-style-type: none"> <li>Long-run AS</li> </ul> <b>2.1 Measures of economic performance</b> <ul style="list-style-type: none"> <li>Economic growth</li> <li>Inflation</li> </ul>	<b>2.1 Measures of economic performance</b> <ul style="list-style-type: none"> <li>Employment and unemployment</li> <li>Balance of payments</li> </ul>	<b>2.5 Economic growth</b> <ul style="list-style-type: none"> <li>Causes of growth</li> <li>Output gaps</li> <li>Trade (business) cycle</li> <li>The impact of economic growth</li> </ul> <b>2.6 Macroeconomic policies and objectives</b> <ul style="list-style-type: none"> <li>Possible macroeconomic objectives</li> <li>Conflicts and tradeoffs between objectives and policies</li> <li>Demand-side policies (Fiscal Policy)</li> </ul>	<b>2.6 Macroeconomic policies and objectives</b> <ul style="list-style-type: none"> <li>Demand-side policies (Monetary Policy)</li> <li>Supply-side policies</li> </ul>	Examination strategies and synoptic essays.



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<ul style="list-style-type: none"> <li>- The characteristics of AS</li> <li>- Short-run AS</li> </ul>						
Assessment / Composite Tasks	Assessment / Composite Tasks	Assessment / Composite Tasks	Assessment / Composite Tasks	Assessment / Composite Tasks	Assessment / Composite Tasks	
<ul style="list-style-type: none"> <li>• Examination Strategy: Diagrammatic questions</li> <li>Quantitative calculation questions</li> <li>Short-answer questions</li> <li>MCQs</li> </ul>	<ul style="list-style-type: none"> <li>• Examination Strategy: Diagrammatic questions</li> <li>Quantitative calculation questions</li> <li>Short-answer questions</li> <li>MCQs</li> <li>Interleaving of topics</li> </ul>	<ul style="list-style-type: none"> <li>• Examination Strategy: Diagrammatic questions</li> <li>Short-answer questions</li> <li>Quantitative calculation questions</li> <li>MCQs</li> <li>Introduction to long-answer questions (10 marks)</li> <li>Interleaving of topics</li> </ul>	<ul style="list-style-type: none"> <li>• Examination Strategy: Diagrammatic questions</li> <li>Short-answer questions</li> <li>MCQs</li> <li>Long-answer questions (10/12 marks)</li> <li>Interleaving of topics</li> </ul>	<ul style="list-style-type: none"> <li>• Examination Strategy: Diagrammatic questions</li> <li>Short-answer questions</li> <li>Long-answer questions (10/12 marks)</li> <li>MCQs</li> <li>Interleaving of topics</li> </ul>	<ul style="list-style-type: none"> <li>• Examination Strategy: Introduction to long-answer questions (essays)</li> <li>Interleaving of topics</li> </ul>	